910 Den & R G 215

400 Den & R G pf., 74% 800 Erie 1st pf. ... 86%

200 Erie T & T 113

3470 Fed Steel 53's

200 General El 120%

100 Glucose 61% 100 Glucose pf..... 108 300 Great Nor pf ...161%

190 Hock Val pt ... 42%

155 lowa Cen 15% 2110 K C P & G 8%

3755 Lou & Nash ... 78's

7945 Manhattan ... 1082

2410 Met Street Ry. 1994

100 Met W S El ... 214

110 Mexican Ces., 14

670 Mexican Nat., 5% 100 M St P & SSM 26%

200 MStP&SSM pf 66%

400 M Kan&Tex pf 30

2120 Missouri Pac. 445

100 Nat Biscutt Co 45

2320 Nat Lin Oll Co 25

400 Nat Steel 5134

1556 Nat Strel pf... 96 600 N J Central....119

100 N Y Air B Co. 165

2000 N Y Central ... 135 to 916 Norf & West .. 24%

840 Norf & West of 69

200 No Amer Co... 12% 2:00 Northern Pac. 52%

675 Ont & Western 25 100 Padfic Coast.. 47

110 Pacific Mail ... 41

4660 Peo G L & C Col 104

300 Pitts C C &StL 74 140 Pr'se'dStlCr pf 89%

470 Pul Pal Car Co170

325 Repub Steel .. 28 110 Repub Steel pf 733

2300 Reading 1st pf 55%

1100 Reading 2d pf 32's

340 R G West'rn pf 82% 100 St Jo&G1 2d pf 15% 150 StL&S F 2d pf 36

1000 St L S W 1416 1140 St L S W pf ... 5314

200 St P & Omaha124

800 So R'Iway Co. 11's

129 Union B & P pf 82

2030 Un Pacific pf .. 76%

110 U S FirMCo pt 80%

301 U.S. Rubber ... 47% 100 U.S. Rubber pf115%

200 Wabash pf 214 250 W U Telegr'ph 65 2425 W & L E 124 781 W & L E 2d pf 524

Belt & Ohio.

El Azle ... 5 Hisc Beats 20

Flem. C&C 314 32

300 Wis Central pf 55% 55%

LATEST LONDON QUOTATIONS.

Anaconda 10% Norfolk & Wpf ... 71

Chesapeake & Ohio 27% Reading 1st pf 29%

Balt & Ohio pf.... 72 Pennsylvania Canadian Pacific ... 93% Reading

21% Northern Pacific

..... 5114 Ontario & West ... 26

..... 134 South Railway pf . 53 874 Southern Pacific ... 38

82 Natl T'be,p 98 85 New Eng T. 9

516 Reyal BP # 99

| BS Gas... 1% 1% | Trais... 19% 20% | Ch & A subs 109 111 | Oils Klee... 23% 35 | C & A n 3s. -- 95 | Oils Elept. 96 98 | Dis of Am. 19 20 | Rubber 6 30 31 | Dis of Am. 56 58 | Rubber 9. 84 85%

| Rice Beats 20 23 S Oll Trust. 460 464 | Rice Beats 40 43 StLER subs127 140 | Rice Vahs 100 115 StLER c. 30 36 | Rice Vahs 100 115 StLER p. 90 94 | Rice Pasu. 146 176 StLER p. 40 944 954

BOSTON CLOSING QUOTATIONS.

| Boston Chosing Quotations. | Bid. Asked. |

WEnd Rc 9314 938 BUG 24s. 80 62
Dom Coal. 5016 51 Arcadian. 49 50
Am Bell T 362 264 Rhode Isl. 8 68
Eric Tel. 112 113 Utah...... 408 41
Westh. Elec — 474 White Enb. 1414 —

PHILADELPHIA CLOSING QUOTATIONS.

Bid. Asked Bid. Asked Camb Steel 25 264 Phila Trac 964 96

Camb Steel 25 25% Phila Trac 25% 96 0.0 AG c. 42% 43 Twater8t. 16% 16% 16% ELC of A. 17% 18 UGICo...162% 164 ES Bat p. 130 140 Wels LOo, 50% 51 Leb V R. 25% 26% Wels Co. c. 11 12 Wels C. p... 61 —

CHICAGO CLOSING QUOTATIONS.

12037 U S Leather ... 14%

4570 U S Leather pf 80

1280 So R'lw'yCo pf 52 26625 Tenn Coal & I. 1144 1100 Union B & P. . 304

15490 South Parific. 28

200 Reading

713 North Pac pf .. 74's

202

1080 Fed Steel pf ... 78

WEDNESDAY, Sept. 27. Considering the condition of the money market to-day the stock market made a surprisingly good showing. Money on call opened at 15 per cent, and transactions at 20 per cent. were reported before mid day. The bulk of the loans were made at 10 @ 14 per cent. It should be explained that many trans-actions at those rates were for accom-modations until next Monday. At the close of business and after the demand had been supplied, the rate dropped to 4 per cent. In spite of these circumstances there was no pressure to sell stocks and the bear made only one or two demonstrations against prices. They succeeded in breaking the price of American Tobacco and of Tennessee Coal and Iron at the opening, but the first more than recovered its early loss and closed 1% per cent. higher than yesterday and the last sustained net loss of only 1% per cent. after a maximum decline of more than 6 points.

The move against American Tobacco was alleged, according to those who made it, to reflect the disappointment of holders because the quarterly dividend declared to-day was ot increased to 2 per cent. The drive against Tennessee Coal and Iron was simply the carrying out of a widely advertised programme As was the case yesterday the decline in prices encountered resistance that made the

recession very short-lived. The short interest was disposed to close some of its contracts because of the approaching holidays, but the most significant buying, though upon a moderate scale, was by commission nouses. The improvement in prices which was steady and well maintained would seem to indicate that the stocks thrown over since the first of the month have been taken by interests that are in no hurry to dis cose of them, being content to await an inevitably easier money market, when existing business conditions will again be a factor it shaping speculation on the Stock Exchange. The rally in prices this afternoon was due in part to the announcement that \$750,000 gold had been secured in London for shipment to this contre next Saturday, making a total of \$1,-

750,000 under way.

There was a further falling off in the volume of trading, but the distribution of the business was as wide as on any day of late. Breoklyn Rapid Transit was the leader of the market both in respect to activity and the gain recorded. It closed 3% points higher than yesterday. Sugar Refining and Southern Pacific were also exceptionally strong. Though foreign arbitrage transactions were unimportant, the tone of the London market for securities was not without effect here. It was very firm and the making up for the new fortnightly account disclosed comparatively small speculative holdings of American securities. In consequence the rates for carrying them over were not high. Cable advices are that the opinion is beginning to prevail in London that the possibilities of war in the Transvaal have been pretty well discounted in the security market. The closing of the local market was in the main strong at

New York Stock Exchange-Sales Sept. 27. UNITED STATES AND STATE BONDS (IN \$1000s). 3 Va F d, 2-3s of 1991.... CLOSING PRICES OF UNITED STATES BONDS.

Bid.	Atked.	Bid.	Atked.
T S 28, T.		U S 40. r.	
at plofG.100%	-	1925 130%	130%
U 8 8s, r, 1908-		U.S 40, c,	
1018 1084	108%	1925 13016	130%
T 8 34, c, 1908-		U 8 5s, r.	
19181084	108%	1904111%	112%
U B 40, r.		US 6a, c.	
190711116	111%	1904111%	1122
T S 48, e,		U S 3-05s, r.	
1907 113	114	1924. DC. 117	_
			1000

Illinois Central ... 1 1 5% Union Pacific 45
Kansas & Texas ... 13 Union Pacific pf ... 78%
Lenisville & Nash ... 80% Wabash pf 22 New York Control, 1384 ### RAILBOAD AND OTHER BONDS (IN \$1000s).

Adams Ex 45
6000... 104
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1000 OUTSIDE SECURITIES-CLOSING QUOTATIONS. BAILBOAD AND OTHER BONDS (IN \$1000s). Amalg Cop. 92% 92% Hav C Co o 20 Am Woolc, 27 27% Ill Trans... 4% 4% Am WCop. 83% 83% Int Pumpe 23% 25 Amsterm G 30 30% NS---Am Gas pf. 54 Ams G bds. 97 Ams G bds. 97 98 NatSalt p. 75 78 Beet S com. 28% 30 Natl T be.c 45% 46% Beet 8 pf... 80 B& NY F. 33 BanyFbds 96% 97% NYElneVeh

| B & O S W 3 \(\frac{1}{9} \) | 2000 | 22\(\frac{1}{9} \) | 9000 | 92\(\frac{1}{9} \) | 10000 | 72\(\frac{1}{8} \) | 10000 | 73\(\frac{1}{8} \) | 10000 | 30\(\frac{1}{8} \) | 10000 | 30\(\frac{1}{8} \) | 10000 | 73\(\frac{1}{8} \) | 10000 | 30\(\frac{1}{8} \) | 10000 | 100\(\frac{1}{8} \) | 10000 | 103\(\frac{

Total sales of railway bonds (par value), \$1,067,100.

quette con 5000	9414			CHICAGO CLOSING QUOTATIONS.
30001054 5000	9419		_	Bid. Asked. Bid. Asked.
Total sales of railway bonds ()	par value	, \$1,007	,100.	Am Strwb 34 35 MWSEp. 67% 68%
BAILBOAD AND OT	HER SHA	RES.		(anal & Dk. 77 78 NCh St Rr2394 245
High:	Lowe	Clos	Net	City R'way 295 N Carbon c 20 21
gales est.	est.		Ch'at	Dd Match. 128 1294 N Carbon 9 824 84%
400 Am Car & F 164	:6	400000	+ 14	LakeSt"L". 17 1716 80 8"L" 98 99%
220 Am Car & F pf 62	12		- 4	LSt"L"ctf 18 16 WestChStB119% 120
100 Am Cot Oil 43 4	43%	4310	11 650	Final sales compared with these of yesterday
135 Am Exp159	150	150		as follows:
100 Am Ice 3819	254	2814	1	Sept. 26. Sept. 27. Sept. 26. Sept. 27.
100 Am Lin Oil 94	B 1-		- 10	A.TERF. 2014 2036 Nor Pacp. 74% 74%
100 Am Malt 151	15%	1514		A.T&S Fp. 62 62% N Y Con 134% 135%
120 Am Mait pf 67	67	67	- 1	Am Cot 0 434 434 NJ Can 118% 119
200 Am Smelt 375	50%	3710		Am S R 141% 143% Omaha c 124 123%
630 Am Smelt pf., 69	8.8		+ %	Am Tob 117% 119% 0 & West 24% 28
1370 Am St H'p 4414	43%		+ 4	Breek RT. 88% 92% PeoG&C 109% 110
300 Am St H'p pf. 83	8414	83		Balt & O 50 50 Pac Mail 40% 41
27575 Am Sugar 1444	14124	143%	417-	C.C.Ca St L 55 55 Pul P Car 170 170
2675 Am Steel 5014	495		- 40	c. B& Q 1294 1294 Rock Isl 1124 1134
760 Am Steel pf 9314	954		+ 14	Con@asCo.186% 187% Read 1st p. 57% 58%
100 Am Tel & C 9814	9814	981		Ches & O. 25% 25% StPaule 126% 126%
49410 Am Tobac 119 4	116		+1%	Ch & Gt W. 14% 14% Sollatiway. 11% 11%
6,00 Anaconds 52	514	52	+114	Del L & W.1854 1874 80 Ryp 514 52
300 Ann Arbor of, 41	41	41	- 19	D&RG p. 74% 74% StLSWp. 33% 23
2660 A T & S F 207	201	2074	4.4	Gen Elec 121 120 Tenn Chi. 1144 1124
17942 A T & S P pf. 634	6.23	6274	+ 7.	Gt Norp 161% 161% Union Pac. 43% 44%
\$77 Balt & O 50	4934	0.4		Kan & Tp. 384 39 Union Pp. 76% 76%
911 Balt & Opf 70	697	70		Loud Nash. 77% 77% US Rub 48 47%
90645 B'klyn R T 92%	893	921a	+34	Man Con 107% 108% USRubprf115 115%
200 Buf, R & P pf. 875	8.5	874	-9	Mo Pac 44 4416 U BLea 13% 144
1150 Ches & Ohio . 254	25%	1614	+ 4	Met 8t Ry 197% 199 USL p 78% 79%
200 Chi & E III 91	91	91	1.4	Nat Lead . 28% 28% WabaPp. 21% 21%
7435 Chi Bur & Q 1304	12914	7297	4.3	North Am. 12% 12% WUTel 87% 88
2950 Chi Gt W 1434	1412	1430	+ 50	NAW 23% B4M Wh&LE. 12% 12%
700 Chi Gt W pf(A) 82%	814	51%	+114	NAWP 68% 69 Walkidp 32 31%
1360 Chi Gt W pf(B) 444	41	4414	+314	Nor Pac c. 524 52%
100 Chi Gt W deb. 12%	923	923	1.7 - 0.0 - 0.0	Government bonds easier. The 3s closed &
600 Chi I & L 114	10%	1114	+ 4	point lower bid. Railway and other bonds dull
10880 Chi M & S P127	12814	1267	- 5	and irregular. The features were Central of
1250 Chi R 1 & P1134	1125	1134	+ 5	Georgia Consol 5s, Kansas City, Pittsburg and Gulf 1sts, Iron Mountain 5s, Atchison, Baiti-
100 Chi Term 134	13%		+ %	Gulf 1sts, Iron Mountain 5s, Atchison, Balti- more and Ohio, Northern Pacific and Oregon
100 C C C & St L 55	55	135	- 4	Short Line issues.
409 CCC& St L pf 985		757.4	14.44	Commercial price of bar silver in New York,
100 Clev L & W pt. 40	98%	1.875	+119	58%c. Bar silver in London closed at 27d.
2200 Col Fuel & 1 574	40	40		Mexican silver dollars were quoted at 47 4c.
	5514	671	+ *	Money on call 3@20 per cent. closing at 26
800 Col Fuel & 1 pf125	124	125	+ 14	per cent. Time money is quoted at 5 % 26 per
150 Col H C & 1 1749	17%	171	- 4	eent for sixty days, 5% per cent for four

100 Col South..... 54 830 Col Sou 1st pt. 45

100 Con Gas 1574 2073 Con Tobac 424 1370 Con Tobac pf. 924

the adverse influence of high interest rates and was decidedly weaker at the lowest figures of the season. Continental exchange was also heavy and lower. Posted rates are: Long tills, \$4.83; sight drafts, \$4.80 \text{Actual rates are: Long bills, \$4.81 \text{Sight}, \$4.80 \text{Actual rates are: Long bills, \$4.81 \text{Sight}, \$4.81 \text{Sight for long, and 40/240 1-16 for short.

Demestic exchange on New York: Boston—Par. Charleston—Baying, 1-10 discount; selling, par. Savannah—Buying, 3-0f; selling, par. New Orleans—Bank, par; commercial, \$2 discount. San Francisco—Sight, 12½c, premium; telegram, 15c, premium, 8t, Louis—75c, discount, Chicago—60c, discount, Clucimati—Between banks, par and 40/250c, discount; over counter, 50c, premium.

The Consolidated Ice Company has declared a quarterly dividend of 1½ per cent, on its preferred stock, payable Oct. 14.

The American Tobacco Company has de-

The American Tobacco Company has de-clared a quarterly dividend of 2 per cent. on its preferred stock and 1% per cent. on its com-mon stock, payable Nov. 1.

preferred stock and 1% per cent, on its common stock, psyable Nov. 1.

The Havana Commercial Company has declared a quarterly dividend of 1% per cent, on its preferred stock, psyable Oct. 16. This dividend is for the quarter ending Sept. 30. Negotiations looking to an amaigamation of the Havana Commercial Company and the Henry Clay and Bock Company (Limited), have been declared off, neither company seeing the way clear to accept the propositions of the other. With reference to the matter President Hollins says: "The Havana Commercial Company was organized without reference to the Henry Clay and Bock Company, and stands on its own merita. The quarterly dividend just declared is psyable out of the earnings up to Sept. 1, a period less than six months. During that period the company's earnings were more than equivalent to a full year's dividend on the preferred stock."

stock."

The Chicago, Milwaukee and St. Paul Railroad reports gross earnings for August of \$3,376,683, an increase of \$556,905 as compared with the same month of last year, and net \$1,185,662, an increase of \$74,747. For the two months ending Aug. 31, the gross earnings were \$6,761,170, an increase of \$1,206,189 as compared with the corresponding period of last year, and net \$2,326,720, an increase of \$332,284.

\$332.284.

The Wabash railroad reports gross earnings for August of \$1.402.955, an increase of \$179,002 as compared with the same month of last year and net \$437.680, an increase of \$50,105. For the two months ending Aug. 31 the gross carnings were \$2.730.140, an increase of \$373.630 as compared with the corresponding period of last year, and net \$741.733, an increase of \$102.534.

\$102,534.

The St. Louis and San Francisco Railroad reports gross earnings for August of \$700,081, an increase of \$164,681 as compared with the same month of last year and net \$315,550, an increase of \$74,832. For the two months ending Aug. 31 the gross earnings were \$1,262,867, an increase of \$194,107, as compared with the corresponding seried of last year, and net \$500,348, an increase of \$110,336.

\$500,348, an increase of \$110,339.

The St. Louis Southwestern Railroad reports gross earnings for August of \$455,033, an increase of \$40,490 as compared with the same month of last year and net \$114,344, an increase of \$50,474. For the two months ending Aug. 31 the gross earnings were \$883,839, an increase of \$40,307 as compared with the cerresponding period of last year, and net \$100,462, an increase of \$107,588.

The Booking Valley Ballroad, reports gross

crease of \$127,480.

The Pacific Coast Company reports gross earnings for July of \$460,007, an increase of \$39,770 as compared with the same month of last year, and net \$150,460, an increase of \$51,510. For the eight months ending July 31 the gross earnings were \$3,162,204, a decrease of \$339,473 as compared with the corresponding period of last year, and net \$773,763, a decrease of \$24,109.

763, a decrease of \$24,109.

The Santa Fe, Prescott and Phoenix Railroad report gross earnings for July of \$71,041, a decrease of \$2,625 as compared with the same month of last year and not \$38,888, a decrease of \$1,829.

The Rio Grande Western Railway Company reports for the year ended June 30:
 Gentral Pacific
 58% Reading 2d pt
 16%

 Denver & R.G.
 21% St. Paul
 180%

 Denver & R.G.
 76% South Railway
 12%
 1899. 1898. CAnnors. Gross earnings. \$3.852,988\$3,862,288 Dec. \$0,300 Oper, expenses. 2.084,524 2,009,176 Inc. 15,348

Balance \$1,157,123\$1,182,738 Dec \$35,616 Fixed charges 1,005,089 982,448 Dec. 42,841 Surplus. \$152,034 \$220,241 Dec.\$08,267 The St. Louis Southwestern Railway Com-pany reports for the year ended June 30: 1899 1898. Channes, Grossearn's \$5,842,839 \$5,276,838 Inc. \$5,83,000 Oper. expe's . 4,200,088 4,170,328 Inc. 85,760 Total income.\$1.737,708 51.114.912 Inc. \$622.796

The Fall Brook Railway Company reports for ten months ended May 31 last, as compared with the year ended June 30, 1868: Gross earn's \$504,207 \$649,577 Dec \$145.310 Oper exp ... 326,617 459,431 Dec, 182,214 Net earn's \$177,850 \$190,440 Dec \$13,000 Other income 218,079 \$74,521 Dec 155,542 Total.... \$398,329 \$564,987 Dec. \$198,638 Charges 31,198 9,953 lnc. 21,245

20 Shares Holland Building Association. 51
The receipts of the Government to-day were:
Customs, \$1,022,150: internal revenue. \$727,1834, and miscellaneous, \$19,381, a total of \$1,776,095. The disbursements were \$1,590,000, an excess of receipts over, expenditures of \$186,185. The receipts of the flacal year to date have been \$1,38,511,122, and the expenditures \$135,445,402, an excess of receipts over expenditures of \$3,165,720.

The afficial count of cash in the Treasury to-day compared with that of yesterday shows | Sept. 25, | Sept. 25, | Sept. 27, | Sept

COMMERCIAL.

WEDNESDAY, Sept. 27 .- GRAIN .- Wheat-Spot was steady, Sales 444,000 bushels, for export here and at the outports. No. 1 northern Duluth 31c, over Dec. f. o. b. afloat; No. 1 hard Duluth 64c. over; No. 1 northern New York 2c. over. The Northwestern receipts were 799 cars, against 721 last week and 107 last year; Chicago 148, against 161 last week and 241 last year. Futures closed % to he. higher with sales of 4,505,000 bushels. After 'Chapge December on curb was 77 4c. bid. Prices as follows:

Mexican silver dollars were quoted at 47 to.

Money on call 3@20 per cent. closing at 23 per cent. Time money is quoted at 5% per cent. for sixty days, 5% per cent. for four months on mixed securities; 6 per cent. for four months on mixed securities; 6 per cent. for many four and six months on industrials. Commercial paper is quoted at 4% per cent. for bills received by the couperts. No. 2 white, 1874 per cent.

1874 per cent.

1874 per cent. for sixty days, 5% per cent. for bills received by the couperts. No. 2 white, 1874 per cent.

1875 per cent. First can be seen to be continued by the couperts. No. 2 white, 1874 per cent.

1876 per cent. for sixty days, 5% per cent. for bills received by the couperts. No. 2 white, 1874 per cent.

1877 per cent. First can be seen to be continued by the couperts of the couperts. No. 2 white, 1874 per cent.

1878 per cent. for sixty days, 5% per cent. for bills received by the couperts. No. 2 white, 1874 per cent.

1879 per cent. for sixty days, 5% per cent. for bills received by the couperts of the couperts. No. 2 white, 1874 per cent. for bills received by the couperts of the c months on mixed securities; 6 per cent for four and six months on industrials. Commercial paper is quoted at 44% per cent for bills receivable; acceptances and prime single names, 5% per cent; other names, 6% per cent.; other names, 6% per cent. So.: Irack and ungraded white; 29% bc; Chicago received is 3 cars and expects 210 to-morrow. Corn was steady on the apol. Sales, 1,320,900 bush., for export here and at the outports.

the loss and advanc- was as follows:	ed 3 to 4.	The moven	ent to-day
Port receipts	70-day. 30,981	Last Wesk. 27,482	Last Fear. 41,590
norrow. 4,500 to	5,000	5,265 3,870	11,079
Memphis	2,848	1,837	2,789
Cincinusti	1,296	6,617	10,611
Mouston est, to- morrow 18,500 to	14,500	9,980	18,642
Augusta shipped 2,195; St. Louis, 1,2	184: Cincit	nnati, 2,080.	and Hous-
Sarvice predicted li heavy front for Tent	ght frost	for North Co	trollua and
belt, fair and warr points on January.	ner. New	Orleans ad	vanced 21
points, but lost part			

		Losest.	Clorin
Soptamber		A	6.5806.0
October		6.38	6.5966.
November	6.70	6.41	6.6766.1
December		6.54	6.7666.7
January		6.68	6.8296.8
February	6.87	0.69	6,8500.6
March		6.71	R. BHGG.
April		6.86	6.9000.1
May		6.70	6.94(86.)
Jone		6.80	6.9464.4
July	4.48	6.81	6.97.00.1
August		6.58	6.010
In cotton the yeast		neking ?	That falls th
story in a nutshell			
			Dear panic

story in a nutabell. There was little or nothing really new in the situation. Something like a bear panic in Laverpool, active and rising southern spot markets, a sharp rise in New Orleans futures, bad crop reports, the activity in cotion goods at rising prices, heavy covering of shorts by local operators, buying by Liverpool here and a big wave of outside buying orders ewept prices to a decidedly higher level; in fact they are now about one cent higher than the low water mark. North Carclina advices stated that cotion is opening very rapidly, that farmers are unable to keep up with it and that there will necessarily be injury to the cropfrom every rain. The interior and nort receipts are running agood deal behind last year and some think the total for the week is not likely to be mich over 250,000 bales against 383,077 a year ago and 340,458 in 1867. London advices state that the outlook for peace in Benth Africa is better and in any event that the effects of hostilities have been pretty well discounted. Liverpool, after opening weaker, anddenly shot upward, partly, it is believed, owing to the norte peaceful outlook as regards the Transvall dispute. Private advices of late from Liverpool have attributed the great advance there, partly to buying for contineutal account and partly to the occerns of shorts. The trading here for two days past has been on a big scale, yesterday's transactions being about 500,000 bales. Total for two days, 1,025,000. Some very conservative people here think that a yield of 10,000,000 bales would justify 7 cents for languary. Eastern and Southern mills have been large buyers of futures here of late. Trustworthy ticorial neople telegraphed that cotion futures in New York are cheaper than cotion in the South. A good ludge of cotton, who recently travelled through Texas, anys the crop in that State will not exceed 2,500,000 bales would justify 7 cents for languary. Eastern and Southern mills have been large buyers of futures here of late. Trustworthy ticorial neople telegraphed that co

	Saies.	Highest.	Lowest.	Clamma
January	250	4.60	4.60	4.6004.5
February	500	4.70	4.70	4.65@4.7
March	2,750	4.75	4.75	4.7504.5
April	VA17	2478		4.8004.5
May	250	4.10	4.90	4.8584.1
June		1100000	5.611	4.0064.0
July		5,00	4.95	4.9565.0
August	6.000	5,00	5.00	8,000
September		10 A S A	2.19.6	4.1594.2
October	8,000	4.25	4.20	4.2504.
November	BANNA	4.30	4.25	4.3004.1
December	1.250	4.60	4.55	4.5504.0
and local operation inclination to seil "The trade is let apots or affects, a fixed to bedering be against purche. The feeling areas of Bradli's such market holdings gard to price, it present crop is all new crop is said to other large crop ring season contin Navat. Brouss. Common to gued. Phovisions.—La Continental ref. \$100.50 (100.00). The season for the large crop is also \$100.00 (100.00). The continental ref. \$100.00 (100.00). The season for the large crop is hame, 196-210 Season Tallow, 540 Creamerr, Wester Brate, errise, 250.	de dispendite de la constanta	firm said oned to a offering; y a few injude rand that the reducers dly as per a least of. The comising ar may be rable. The comising ar may be rable, a of turn drain, \$\frac{1}{2}\$ extends the comising ar may be rable. The comising ar may be a comising ar may be as a comision of turn drain, \$\frac{1}{2}\$ extends the comision of the	il future are mi importe le coffee financia will be cosside i cone ha flower so far, e had if pentine, i Weste rk was re atea. do, financia do, financia do, financia do, financia do, financia do fi	rs again ainly core, said in Brazil condition forced without r lif of the life of the fing of the flower of the fl

full cream, small, colored, fancy, 'll%3'll%c', do, white, 'll%3'll%c', large, colored, llc. do, white, llage, Pennsylvania and Western, 210 10c. Chicago, Sept. 27.—"The continued good export demand for lard cave prices a further advance. The market closed firm and continues to show a Strong undertone."
Strong undertone." CHICAGO, Sept. 27.—These were to day's prices:

Luit
Opening. Highest. Lowest. Closing. Night.

23 234 24-334 22% 22% 22% 22% 23% 24

Parall: und. est.
Minneapells Dec. 10946 60%
May 7154 7246
Duluth Dec. 7054 7354
Telede Dec 7481 75
Detroit. Dec. 7554 7556
St. Louis. Dec. 7084 7814
May 7044 7944
St. Louis. Dec. 7087 77 Live Stock Market.

Live Stock Market.

New York, Wednesday, Sept. 27, 1899.

Receipts of beeves were 3, 484 head, including 102 cars for slaughterers and 76 for the market; making, with the stale stock, 84 on sale. Steers were extremely duit and 10c; to 20c, lower, bulls steady; cows steady to 10c, lower. Twelve cars of cattle unsold. Ordinary to choice native steers told at 84.509\$5.00 per 100 lbs., oren and stags at \$2.509\$5.4.50; bulls at \$3.759\$4.25; cows at \$1.759\$4.25; lowest beet in fair demand at 7-65100, per 10. for interior to extra native sides. Cables steady. Exports to-day 850 beeves and 4.689 quarters of beef; to-morrow none.

Heccipts of calves were 2,072 head, all for the market, making, with the stale calves, 3,322 on sale. Trade was duit at a general decline of 26c, and a large number of grassers were held over. Common to prime veals sold at \$4988 per 100 lbs.; tops at \$8.25988.60; grassers at \$2.509\$3. a few selected lots seeling at \$3.25. Gity dressed veals w\$12c, per 1b.

Receipts of sheep and lambs were 12,213 head, all for the market; and, counting the stale stock, there were fully nd cars on sale. The market was the worst of the season. Sheep were 16225c. off and but few mandet; lambs declined 25c. on top grades and medium and common lambs were 304 to lower. About half the offsrings were unsold late in the day. Common to prime sheep sold at \$3.985.61; culls at \$4. Dressed mutton dull at 508c, per 1b.; dressed lambs weak at 709 Wisc, very few raise steeding \$6. Dressed mutton dull at 508c, per 1b.; dressed lambs weak at 709 Wisc, very few raise steeding \$6. Dressed mutton dull at 508c, per 1b.; dressed lambs weak at 709 Wisc, very few raise steeding \$6. Dressed mutton dull at 508c, per 1b.; dressed lambs weak at 709 Wisc, very few raises acceeding \$6. Dressed mutton dull at 508c, per 1b.; dressed lambs weak at 709 Wisc, very few raises acceeding \$6. Dressed mutton dull at 508c, per 1b.; dressed lambs weak at 709 Wisc, very few raises acceeding \$6. Dressed mutton dull at 508c, per 1b.; dressed lambs weak at

The London Wool Sales.

Special Cable Despatch to THE BOW. LONDON, Sept. 27.-The tone of the woo market remains very firm, and prices are prac-tically unchanged. To-day's offerings included 9,600 bales of New Zealand: 2,300 New South Wales; 800 Queensland; 600 Cape of Good Hope and Natal; 300 Victorian; 250 South Australian, and 150 Tasmanian, All were sold. In consequence of the rapidity of solling it has been decided to close the present series of sales on Oct. 10, a day before the advertised time. The following fixtures for 1900 have been arranged:-The first series will commence on Jan. 10. The list of arrivals for these sales will close on Jan. 8. The second series will commence on March 6, the list seing closed on Feb. 26. A very choice collection of scoured merinos was submitted today, realizing from 1s 10d to 2s 4d. American representatives continue purchasing suitable

Electric Railroad Companies Incorporated. ALDANY, Sept. 27 .- The Buffalo & Erie Elecwith a capital of \$1,000,000 to construct a street surface electric road seventy miles long between Buffalo and Erle, Pa. The directors are: C. V. Boughton, A. Schmidt, Jr., Thomas Frenyear, Paul Werner, A. Schmidt, Sr., F. J. Weber, H. P. Queal of Buffalo, and W. W. Cole of Elmira. The same directors have also formed the Dunkirk & Kickoryhurst Electric Bailroad, with a capital of \$50,000, to construct a road seven miles long through Dunkirk to Point Gratiot. Chautauqua county, and the Fredonia & Lily Dale Electric Railroad, with a capital of \$150,000, to construct a road seven miles long between Fredonia and the Assem-bly grounds at Lily Dale.

Court Calendars This Day. Appellate Division Supreme Court Recess, Supreme Court-Special Term Part I.—Motion calendar called at 10:30 A. M. Part II.—Court opens at 10:30 A. M. Exparte matters.

Surrogate's Court-Chambers-For probate-Wills of Eliya Buttner, N. cola Taino, William E. Howell, Mary Duffy at 10:30 A. M.

City Court-Special Term—Court opens at 10 A. M. Metions. detions. City Court-General Term-Adjouned sine die.

MINING MACHINERY.—FRASER & CHALMERS, 80 Broadway, New York, manufacturers of mining and smelting machinery. Estimates on min-ing, milling and smelting supplies promptly fur-nished.

MINING MACHINERY—Unexcelled in efficiency GATES IRON WORKS, 11 Broadway.

tinancial.

Buy Congdon Linc.

a months ago stock in the Congdon Zinc as Company sold at twenty cents, and it Mines Company sold at twenty cents, and it is now selling at fifty cents.

This Company owns five zinc mines in Marion county. Arkames in the reports of assayers of national reputation show that the ore taken from these mines is of the highest grade known to mines is of the highest grade known to miners.

The indications are that the mines are practically inexhaustable, and water transportation direct to the Gulf will enable the Company to make more money than any other zinc mines in the world.

Congiden stock to-day is the most profitable enterprised a which stock can be bought. Full information and highest references will be gladly furnished.

Address the Treasurer.

STEWART H. CONGDON, Treasurer, 140 Nassau St., New York City.

TO THE HOLDERS OF THE COMMON STOCK OF THE Central Pacific Railroad Co.

Referring to our notice of April 11th, 1899, holdout of the total Capital Stock of \$67,275,500 \$66,960,500 have been deposited under the Plan and Agreement of Readjustment, dated February Holders who have not yet deposited their stock

may now deposit the same with any of the under signed, on payment of \$5 per share penalty, in addition to the assessment of \$2 per share, but only up to and including October 3d, 1899. SPEYER & CO., New York. SPEYER BROTHERS, London.

LAZ. SPEYER ELLISSEN, Frankfort on Main. TEIXEIRA DE MATTOS BROTHERS, Amsterdam. DEUTSCHE BANK, Berlin. Readjustment Managers. New York, September 21st, 1869.

S PER CENT. GUARANTEED. This high rate of interest on the preferred took of the Shawmut Spring Water Company effects you an opportunity for investment which should be investigated. The Company will prove to your entire satisfaction that this is a guaranteed dividend and not a speculation.

The property is located at West Quincy, Mass., and the business has more than doubled since 1895. 1895.
To further develop this property a limited amount of the preferred stock is placed on sale.
Write for booklet entitled, "S Per Caut. Guar-GEO. C. IRVIN, JR., Secretary, 140 Sassau at., New York.

A SPECIAL STOCKHOLDERS METTING of the United States Economic Postage Association was held in Washington, D. C., on the 25th inst., and four New York business men. Eugene S. Benjamin, Aoraham Sanger, William G. Dernin and E. T. McLaughlin, Jr., were elected Directors.

This association has a patented return coupon postal, and and encelope to be sent-out by business houses soliciting orders, and the bill giving the association the right to use the mails, which association the right to use the mails, which so nearly became a law at the last associan, is especied to pass early during the Fifty-sinth Congress. The measure has been exhaustively considered, twice manimously passed the Senate, and as many times ravorably reported by the House Committee on Post Unices and Fest Roads, but failed to become a law simply becaute it was not reached in the regular order of business.

G. M. Carnochan & Co., Members New York Stock Exchange. 44 EXCHANGE PLACE, NEW YORK. BUY AND SELL

financial.

THE PRESENT IS THE

LAST PUBLIC OFFERING

that will be made of the shares of the

Boston Little Circle Zinc Co.

prior to listing on the Boston Stock Exchange, for which application has been made. It is therefore the last opportunity to secure them at the present low rate of

\$11.00 PER SHARE,

AS THE PRICE ADVANCES OCTOBER 2nd TO

\$12.50 PER SHARE

and the market price after listing will undoubtedly be greatly in excess of this figure.

The par value is \$10 per share, full paid and non-assessable. As an investment this stock cannot be excelled, as it is paying dividends of 12 per cent. per annum and earning in excess of 20 per cent.; and to those who do not care to make an investment, but simply desire a quick turn, they offer an unequalled opportunity of handsome profit.

Union Pacific Railroad Co.

Oregon Railroad & Navigation Co.

Exchange of Shares.

OFFICE OF UNION PACIFIC RAILROAD CO.

Dated September 15th, 1889.
ALEX. MILLAR, Secretary.

Oregon Short Line Railroad Co.,

120 Broadway, New York City,
TO THE HOLDERS OF CULLATERAL
TRUST NON-CUMULATIVE INCOME B
BONDS OF OREGON SHORT LINE
RAILROAD COMPANY:
YOU ARE HEREBY NOTIFIED that, subject to
the due authorization of the now cont-unplated increase of the preferred capital stock of Union Pacific
Railroad Company, an arrangement has been made
for the exchange of the Income B bonds of this
Company for preferred stock of Union Pacific Railroad Company at the rate of ten shares (\$1,000 of
Income B bonds.
Holders of Income B bonds of this Company desiring to avail themselves of the opportunity to
make the exchange must deposit their bonds, for
delivery to Union Pacific Railroad Company, with
The Mercantile Trust Company, 120 Broadway,
New York, or with the Old Colony Trust Company,
Ames Building, Boston, Mass., on or before October
7, 1809.

Ames Building, Boston, Mass., on or before October 7, 1809.

The Income B bonds so deposited must bear all coupons subsequent to the coupon of October 1st. 1890, which coupon may be detached and retained by the holder for collection at maturity.

Negotiable certificates of deposite will be issued by the above mentioned depositaties entitling the holders thereof to receive preferred stock of Union Pacific Railroad Company on the terms above axpressed, or to the return of deposited bonds in the event that the issue of such preferred stock shall not, prior to November 1, 1809, have been authorized at the meeting of stockholders now called for that purpose.

Bated September 15, 1809.

ALEX. MILLAR, Secretary.

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lew York, 53 Broadway. Philadelphia, 403 Walnut.

Our offices being connected by private wires, enables us to

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information needed to deal in securities profitably, with reports, dividends
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gratis and mailed free; also Stock,
Grain and Cotton Etter. Government, Municipal and Estiroed Bond
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for purchase, sale or exchange.
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HENRY CLEWS & CO.,

BANKERS.

11, 15, 15 and 17 Brond St.

MEMBERS N. Y. STOCK EXCHANGE.

Orders executed for investment or on margin. Interest allowed on deposits, subject to chock at sight.

Railroads reorganized & tradecombinations effected.

Acts Financial Ascute for Corporations & Investors.

U. S. Bouds, all issues, bought and sold.

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202 FIFTH ST. & As THOMAS ST.

ST SHUBSON ST. Mercantile Ex'ge.

10 COURT ST., Brooklyn.

Business Personals.

This season's productions in Furniture are unequalled. Our designers are not only grasp-

stantly adding reproductions of the various old schools. A visit to our wirerooms (which does not imply an obligation to purchase) is a delight

155-157 WEST 34TH ST.,

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new ideas continually, but we are con-

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Grand Rapids

Applications for stock to be addressed to the fiscal agents,

Joshua Brown & Co. BANKERS 89 State St., Boston 45 & 47 Wall St., New York 421 Chestnut St., Philadelphia

Bankers and Brokers.

Government AND Municipal Bonds OFFICE OF UNION PACIFIC RAILROAD CO.

120 Broadway, New York.

TO THE HOLDERS OF PREFERRED AND COMMON STOCK OF THE OREGON RAILROAD AND NAVIGATION COMPANY:

NOTICE 18 HEREBY GIVEN that, subject to the due authorization of the new contemplated increase of the preferred and common capital stock of Union Pacific Railroad Company, an arrangement has been made for the exchange of shares of its increased preferred and common stock for shares of the preferred and common stock for shares of the preferred and common stock respectively, of the Oregon Railroad and Navigation Company.

The basis of exchange of the increased preferred stock of Union Pacific Railroad Company for preferred stock of the Oregon Railroad and Navigation Company is share for share, together with the payment to depositors of preferred stock of the Oregon Railroad and Navigation Company, at the time of the delivery of Union Pacific Preferred stock in exchange therefor, of the sum of One Dollar per share in equalization and adjustment of dividends.

The basis of exchange of the increased common stock of Union Pacific Railroad Company for the common stock of the Oregon Railroad and Navigation Company for the common stock of the Oregon Railroad and Navigation Company for the common stock of the University of Union Pacific Railroad Company for the common stock of the University of Union Pacific Railroad Company, with The Mercantile Trust Company, 120 Broadway, New York City, or with the Old Colony Trust Company, Ames Building, Boston, Mass.

Negotiable certificates of deposit will be issued by the shove-mentioned depositaries antitling the holders thereof to receive preferred or common stock of Union Pacific Railroad Company, sa the case may be, on the terms above expressed, or to the return of deposited shares of stock of the Oregon Railroad and Navigation Company in the event that the issue of the new preferred and common stock of Union Pacific Railroad Company shall not, prior to November 1. 1819, have been authorized at the meeting of stockholders BOUGHT AND SOLD.

Also FIRST MORTGAGE bonds of estab-lished Steam and Street Railways. APPRAISEMENTS MADE OR QUOTATIONS FURNISHED FOR THE PURCHASE SALE, OR EXCHANGE OF ABOVE RECURITES. LISTS ON APPLICATION. N. W. HARRIS & CO., BANKERS. BI NASSAUST. (Bank of Commerce Bldg.)

Dividends and Interest.

THE AMERICAN TOBACCO COMPANY,

111 FIFTH AVENUE.

New York. September 27, 1899,
A quarterly dividend of TWO PER CENT. has been declared on the Preferred Stock of this Company, 20 william Street. New York City, on the 1st day of November, 1899, t) the holders of the Preferred Stock of record on the 18th day of October, 1899.
The transfer books for the Preferred Stock will be closed on October 18th. 1899, at 30 clock E. M., and will reopen on November 2d., 1899, at 10 o'clock A.M. GEORGE ARENTS, Treasuror.

THE AMERICAN TOBACCO COMPANY,

111 FIFTH AVENUE,
New Yons, Sentember 27th, 1899.
A dividend of ONE AND ONE-HALF PER CENT.
(1½ per cent.) has been declared on the Common Stock of this Company, payable at the Farmers'
Loan & Trust Company, 20 William street, New York
City, on the 1st day of November, 1899, to the boldcity of the Common Stock of recers on the 16th day of October, 1899.
The transfer books for the Common Stock will be close? October 18th, 1899, at 3 o'clock P.M., and will reopen on November 2d, 1899, at 10 o'clock A.M.

GEORGE ARENTS, Treasurer.

THE AMERICAN TOBACCO COMPANY.

111 FIFTH AVENUE.

New Yong, September 27th, 1899.

THREE (8) PFR CENT. Semi-Annual interest on the Dividend Scrib of this Company, issued May 1st, 1896, will be paid on the 1st day of November, 1899, at the Farmers' Loan and Trust Company, No. 20 Willism street, N. w York City, to the holders of such dividend certificates of record on the 16th fay of October, 1898.

The transfer books for dividend cartificates will be closed on Getober 16th, 1899, at 8 o'clock P. M., and will reopen on November 2nd, 1899, at 10 o'clock A. M. GEORGE ARENTS, Tressurer.

UNITED STATES OF MEXICO 5% Consolidated External Gold Loan of 1899.

28 Wall Street Three months' interest due October 1st, 1899, on bonds of the above issue will be paid on and after that date. Holders of our temporary certificates representing said bonds may collect such interest in order that payment may be stamped thereon. J. P. MORGAN & CO.

KINGS COUNTY ELECTRIC LIGHT AND POWER COMPANY. Notice is hereby given that the Colonial Trust Company, of New York City, has been substituted as Trustes under the mortgage given to secure \$2,500,000 of the first mortgage 5 per cent. gold bonds of Eings County Electric Light and Power Company in the place and stead of Central Trust Company of New York resigned.

The interest on said bonds maturing on October 1st, 1809, and thereafter will be paid at the office of said Colonial Trust Company, 222 Broadway, New York city. fork city. Dated, September 26, 1889. W. T. WILSON, Treasurer.

DIVIDEND.

THE CHESAPEAKE AND OHIO RAILWAY

COMPANY.

Bichmond, Va., August 16th, 1899.

Adividend of ONE PER CENT. has been declared on the stock of the company, payable October 26, 1899, to stockholders of record on the closing of the transfer books on September 26, 1899.

The transfer books will close at the office of J. P. MORGAN CO., 23 Wail Street, New York, on Tuesday, September 26, 1899, at 3 P. M., and will reopen on Wednesday, October 25th, at 10 A. M.

THE CHESAPEAKE AND OHIO RAILWAY COMPANY.

By C. E. WELLFORD, Secretary.

UNION PACIFIC RAILROAD COMPANY. CNION PACIFIC RAILROAD COMPANY,
A dividend of TWO DOLLARS (\$2.00) PER SHARE
on the Preferred Block of this Company has been
declared, payable at the Treasurer's office, Equitable Endiding, 120 Broadway, New York City, on and
after Oct. 2d. 1809, to the holders of Preferred
Stock of record at the close of business Sept. 2, 1892.
The Preferred Stock transfer books will close for
the purposes of this dividend at the close of business on tept. 4th, 1809, and will be reopened on Oct.
11th, 1809, unless remaining further closed for the
purposes of the special or annual meeting of stock
holders to be held Oct, 4th and 19th, 1809, respectively.

ALEX. MILLAR, Secretary.

NORFOLK & SOUTHERN R. R. CO. 100 BROADWAY, NEW YORK, Sept. 19, 1899.

A quarterly dividend of ONE PER CENT, upon the capital stock of this Company has been declared, parable Oct. 10, 1899, at the office of the Atlantia Trust Company, 31 William Street, to stockholders of record of Oct. 2, 1899, and reopened Oct, 11, 1899, By order of the Board of Directors.

M. W. DOMINICK, Treasurer.

HAVANA COMMERCIAL COMPANY. 82 BROADWAY, New York, Sept. 26, 1899. Preferred Stock Dividend.

The Board of Directors, at a meeting held this day, have de lared a quartery dividend of ONA AND THREE-QUARTERS PER CENT on the Preferred Block of this Company, payable October 16th, to stockholders of record.

Transfer books will close Thursday, October 5th, and reopen Thesias, October 17th.

FORD HUN FINGTON, Treasurer.

The Chicago, Rock Island & Pacific RailOFFICE OF THE TREASUREE.
Chicago, Sept. 18th. 1890.
A quarterly dividend of \$1.25 per share will be
paid Rovember 1st next to the shareholders of the
Company's stock registered on the closing of the
Transfer Books.
The Transfer Books will be closed at three occist
P. M. on the 28th day of September, and re opened
at 10 o'clock A. M. on the win day of O taber next
F. E. HAYNE, Transucer.

AMERICAN SMELTING & BEFINING CO. T1 BROADWAY, New York, September 10, 1821.
At a meeting of the Directors of the America Smelling & Refaming Co. a devident of UNE AND THREE QUARTERS PER CENT on the Preferred Capital Stock was declared payable Cetober 10th, 1866. The transfer books close twelve o'clock mon September 30th, 1866. The transfer books close twelve o'clock mon September 30th, and unead October 11th. EDWARD BRUSH, So telan

THE GRAMERCY SUGAR COMPANY.
NEW ORLEANS, La., September 28, 1866.
Coupon No. 2 of the First Mortrage of Fer 1866.
Bonds of this Company, due October 1st, 1866. Will be paid on and after beptember 28, 1809, on presentation at the National Park Hank, 214-6 Broadway New York City.

H. S. BELL, Secretary.

international Silver Company COMMON AND PREFERRED STOCKS.

Minute from Broadway.

THE GREENWICH SAVINGS BANK. 246-248 Sixth Av., Cor. 16th St.
EXTRAORDINABY HOLIDAYS, 1899.
Sept. 29 and 30, 1899, being legal holidays, and
Oct. 1 being a Sunday, this Bank will allow Monday
Bext, Oct. 2, for deposits to bear interest as of Oct. 1.
JOHN HAINEN RHOADES, President.
JAMES QUINLAN, Treasurer.